

Non-Common Module
Budget & Finance in the Defence Sector
Module Description

Country GR	Institution Hellenic Military Academy of Combat Support Officers	Non-Common Module Budget & Finance in the EU Defence Sector	ECTS 2.0
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Service All	<p align="center">Minimum Qualification of Instructors</p> <ul style="list-style-type: none"> Level B2 of the Common European Framework of Reference for Languages (CEFR) or NATO STANAG Level 3. Experience in conducting academic lectures. Knowledge of the EU financial system.
Language English	

<p align="center">Prerequisites for international participants</p> <ul style="list-style-type: none"> English: Common European Framework of Reference for Languages (CEFR) level B1 or NATO STANAG level 2. Knowledge of basic budget & finance concepts. 	<p align="center">Goals of the Module:</p> <ul style="list-style-type: none"> EU budget & finance processes in the defence sector. EU funding mechanisms in the area of defence. Basic principles of military procurement and contracting in the EU. EU financial initiatives and funding procedures in crises and emergencies. Provision of best practices and lessons learned.
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Learning outcomes	Knowledge	<ul style="list-style-type: none"> Is aware of the legal framework in the EU military procurement. Acquires basic knowledge on the EU funding initiatives. Gains information on the EU funding mechanisms. Demonstrates an ethos of integrity and responsibility.
	Skills	<ul style="list-style-type: none"> Exercises successfully negotiation techniques. Enhances individual financial decision-making processes. Becomes familiar with basic forecasting models.
	Responsibility and autonomy	<ul style="list-style-type: none"> Acquires a thorough understanding of the budget & finance processes in the EU defence sector. Adopts innovative procedures in the financial field to fulfil the mission. Seeks actively to improve his/her performance through best practices on the finance field.

<p>Verification of learning outcomes:</p> <ul style="list-style-type: none"> Observation: Trainees are evaluated during each session, in order to document the understanding of the individual topics of the module. Test: At the end of the course an integrated theoretical test is conducted.

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Negotiations in defence and security procurement	2	<ul style="list-style-type: none"> Establishing awareness of future officers on the importance of negotiations in the defence procurement processes. Basic structural elements and the optimum negotiation techniques. Analytical and negotiations skills through examples and case studies.
Boundaries and facilitators in humanitarian logistics provided by the EU armed forces	3	<ul style="list-style-type: none"> Present the different actors that cooperate while providing humanitarian aid. Critically explore the main boundaries and existing limitations. Investigate potential solutions proposed by the current literature. Familiarise students with basic forecasting models.
Financial manoeuvring in the defence sector	2	<ul style="list-style-type: none"> Conceptual approach of the term financial manoeuvring, its main areas of application and its elements in the military. “Multi-level financial manoeuvring” as an “effective equivalent” to the budgetary cuts. The application of the financial manoeuvring beyond military organizations.
Building integrity in the defence sector	2	<ul style="list-style-type: none"> Promoting openness and accountability in the defence sector. Defence integrity system. Key areas of corruption in procurement and contracting. Internal audits alerts and indicators. Best practices and lessons learned on building integrity.
Behavioural finance	2	<ul style="list-style-type: none"> Demonstrate how the standard assumptions in economics and finance are translated into predicted behaviour. Explain behavioural concepts in individual financial decision making. Improve student’s own decision-making process. Apply behavioural concepts to new situations. Explain behavioural concepts in strategic interaction.
Total lecture WH	24	
Additional hours (WH) to increase the learning outcomes		
Self-Studies	25	
Test	1	
Total WH	50	The detailed number of hours for the respective main topic is up to the course director according to national law or home institution’s rules.



Implementation Group	
Doc.:	IG/ XX
Date :	DD MM YYYY
Origin:	HMACSO

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List of Abbreviations:

- B1, B2 CEFR Levels
- CARD Coordinated Annual Review on Defence
- CEFR Common European Framework of Reference for Languages
- CFSP Common Foreign and Security Policy
- ECTS European Credit Transfer and Accumulation System
- EDA European Defence Agency
- EDF European Defence Fund
- EDI European Defence Industry
- EPF European Peace Facility
- ESDC European Security and Defence College
- EU European Union
- EUGS European Union Global Strategy
- GR Greece
- HMACSO Hellenic Military Academy of Combat Support Officers
- IG Implementation Group
- MENA Middle East and North Africa
- NATO North Atlantic Treaty Organization
- NSPA NATO Support and Procurement Agency
- PESCO Permanent Structured Cooperation
- STANAG Standardization Agreement
- TDB to be determined
- WH Working Hour